# Karnala Sports Academy's



# BARNS COLLEGE OF ARTS, SCIENCE & COMMERCE

#### **Affiliated to Mumbal University**

शासन मान्यता - शासन निर्णय क्र. एन.जी.सी. २००८ (२५५/८) मिश - ३ मुंबई विद्यापीठ संलग्नता / मान्यता - २/४९८८/२००९ दि. २५ नोव्हेंबर २००९

Ref. No.:

Date:

### SCHOLARSHIP AND FREESHIP POLICY

## KSA Barns College of Arts, Science and Commerce, New Panvel

The mission of KSA Barns College is to serve academically gifted but socioeconomically disadvantaged individuals in higher education. As a part of the Mission, our College supports the students by way of awarding them with scholarships and freeships.

The college makes available to students freeships to ensure that no student is denied the chance because of insufficient funding. Depending on their merit and need, students are awarded freeships. The institution's freeship policy clearly outlines the process for management to award freeships. The policy for awarding scholarships and freeships is as follows:

#### Policies-

- 1. The college shall make all efforts to provide scholarships to needy and deserving students.
- 2. A Scholarship and Freeship Committee has been established by the College, and it will select students for freeship during the academic year. Every year, the Committee creates a financial allocation for this. The Committee keeps track of all relevant records.
- 3. There are several means of awarding scholarship and freeship to students, which are termed as:
  - (a) Concession from the Management (Freeship)
  - (b) Scholarship for Meritorious Students
  - (c) CIDCO Stipend



- 4. Students who are in desperate need of fee concessions and cannot afford to pay their tuition may request for such concessions. The applicant asks a reduction in tuition costs and provides justification for the reduction. The applicant receives the concession after the application is sent to the college's administration.
- 5. The College believes in awarding freeship to the students who scored more than 60% academic result.
- 6. Students should have 75% college attendance.
- 7. Students whose parental income from all sources should not more tham 3 lakhs per annum.
- 8. The college shall make all efforts to create awareness among students about the various scholarships available as well as the application process and eligibility criteria.
- 9. In the case of government scholarships, the college shall follow the eligibility criteria as per government policies.
- 10. Only one scholarship will be awarded per student, per academic year.
- 11. Scholarship will be either directly credited to the bank accounts of students by the granting authority or in case where the amount is credited to the institution, the same is immediately disbursed to the students via cheque.
- 12. Scholarship awarded may be withdrawn at any given point in time and disciplinary action will be initiated against the student, if it is found that the candidate has submitted incorrect details/particulars in their application, or is found guilty of malpractice, misconduct, and violation of college policies, rules and regulations.
- 13.Other things being equal preference will be given to female students as well as disadvantaged sections of society.

14.Policy for Non-Government scholarship was developed- 10/07/2018.

Date of policy revised-15/07/2022

I/C Principal
KSA, Barns College of Arts, Sci & Comm